

# KPDA WEEKLY MEDIA REVIEW REPORT AS AT 18<sup>TH</sup> AUGUST 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

*Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.*

Contact us via [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

## CEO DE-BRIEF

### **REMINDER INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP**

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

1. Lobby for KPDA's representation on the various management boards of relevant bodies;
2. Lobby for harmonization of various fees and levies;
3. Lobby for gazettment of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;
4. Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;
5. Advocate for consumer protection in the industry.

#### **NB:**

- ❖ All applicants must be representatives of current members of KPDA in good standing.
- ❖ Each KPDA member can only nominate one representative from their organization.
- ❖ Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke).

### **INVITATION TO THE ISK REGIONAL CONFERENCE, 8<sup>TH</sup> - 10<sup>TH</sup> NOVEMBER 2017 AT THE INTERCONTINENTAL HOTEL, NAIROBI**

The Institution of Surveyors of Kenya Regional Conference 2017 is scheduled for 8<sup>th</sup> to 10<sup>th</sup> November 2017 at the Intercontinental Hotel in Nairobi. The theme of the conference is *'The Land and Property Sector in Africa: Marching into the Future.'*

To download the invitation poster, please click on the link below:

[ISK 2017 Regional Conference, 8th - 10th November 2017.pdf](#)

For more information, please contact the ISK secretariat through the telephone numbers 020 2214 770 or 0724 929 737. Website: <http://www.isk.or.ke>.

## 18<sup>TH</sup> AUGUST 2017

**The Star | Abel Muhatia | Friday 18<sup>th</sup> August 2017**  
**MILLENNIAL'S INVESTMENT IN LAND, HOUSES RISES 20% EVERY YEAR**

The rate of millennials and especially young women investing in land and houses has been growing by 20 per cent annually since 2013, real estate industry players say. This trend is attributed to the growing population of young people who are forward-looking, armed with investments plans and who are money hungry. [Read More](#)

**The Star | Alice Waithera | Friday 18<sup>th</sup> August 2017**  
**MURANG'A VARSITY IN ROW OVER 50 ACRES, PROTESTS ENCROACHMENT**

Murang'a University of Technology is embroiled in a row over the ownership of 50 acres. The university had started erecting a perimeter wall around the land, but the plan hit a snag because of encroaching private residences. [Read More](#)

## 17<sup>TH</sup> AUGUST 2017

**Business Daily | Margaretta Wa Gacheru | Thursday 17<sup>th</sup> August 2017**  
**DAY IN PARADISE TOURING 385-ACRE BOTANIC GARDEN**

In Kenya where land is a precious commodity, it might seem unfathomable that one garden, filled with flowers and trees, islands and man-made lakes, rivers and waterfalls, can be 385 acres. What might be even more inconceivable is the idea that the land is prime property for development, located as it is, just next to a busy eight-lane super highway connecting Chicago's northern suburbs to the big city. [Read More](#)

**Business Daily | James Kariuki | Thursday 17<sup>th</sup> August 2017**  
**HF HALF-YEAR PROFIT DECLINES 74PC ON DEFAULTS, RATE CAPS**

Mortgage financier HF Group recorded a 74 per cent net profit drop in the half year ended June on the back of reduced interest income blamed on rate caps. [Read More](#)

**Business Daily | Joseph Wangui | Thursday 17<sup>th</sup> August 2017**  
**SISTERS DENIED INHERITANCE BY COURT FOR DISOBEYING DAD**

The High Court in Nyeri has ruled that four sisters should not inherit family property because they disobeyed their father while he was alive. [Read More](#)

**The Standard | Ferdinand Mwangela | Thursday 17<sup>th</sup> August 2017**  
**NAIROBI AMONG 13 CITIES THAT RECORDED GROWTH DROP**

Nairobi prime real estate recorded a drop in luxury property prices in the 12 months between June 2015 and June 2016, going down 2.4 per cent. [Read More](#)

**The Standard | Wangeci Kanyeki | Thursday 17<sup>th</sup> August 2017**  
**CREATE RIGHT AMBIENCE IN THE BOARDROOM**

A boardroom is the "thinking room" in an office environment. This is the room where ideas are created, challenged, opposed and where only the best ideas survive for execution. But not enough attention is given to many boardrooms. Here are a few ideas on how to spruce up your boardroom: [Read More](#)

**The Standard | David Mwitari | Thursday 17<sup>th</sup> August 2017**  
**HOUSES IN NAIROBI SHRINK AS PRICES RISE**

Space and cost continue being a big influence on where we live and the trend shows that in time, more might go the way of 'coffin apartments' as is happening in Hong Kong. [Read More](#)

**16<sup>TH</sup> AUGUST 2017**

**The Standard | Dominic Omondi | Wednesday 16<sup>th</sup> August 2017**  
**NAIROBI'S REAL ESTATE SECTOR SLOWS BY 16PC**

The value of building plans approved by the county government of Nairobi dropped by 16 per cent in the first five months of this year compared to the same period in 2016. Total value dropped to Sh105.7 billion from Sh126.3 billion last year, pointing to slowed construction activities this year. The reduction could be attributed to heightened political campaigns that have seen investors hold back their cash. [Read More](#)

**15<sup>TH</sup> AUGUST 2017**

**Business Daily | Barnabas Bii | Tuesday 15<sup>th</sup> August 2017**  
**LAND HITCH KILLS SH2 BN MAIZE PROJECT IN TRANS NZOIA**

Plans to set up a multibillion shilling maize milling and animal feed production plant in Trans Nzoia County have suffered a major blow after investors pulled out over acute land shortage for industrial development. [Read More](#)

**14<sup>TH</sup> AUGUST 2017**

**Business Daily | James Kariuki | Monday 14<sup>th</sup> August 2017**  
**PRIVATE WILDLIFE PARKS NOW SEEK FUNDING FROM GOVERNMENT**

Private wildlife conservancies have asked the government to fund them. Kenya Wildlife Conservancies Association (KWCA) chairman Tom Lalampaa said in a statement that government funding would enable them to hire more rangers and uplift the lives of neighbouring communities, thus reducing conflict, as well as market them to tourists. [Read More](#)



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing [admin@kpda.or.ke](mailto:admin@kpda.or.ke)

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